



**Petroleum and Natural Gas Regulatory Board**  
**Tariff Order**

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<b>Subject</b>	: Unified Tariff (UFT), its zonal apportionment, Unified Tariff Paths, ratios and entity wise tariff for invoicing to the shippers for FY 24-25 w.e.f. 01.07.2024, under the provisions of the Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Regulations, 2008, of National Gas Grid System consisting of pipelines mentioned under Schedule C of Tariff Regulations.
<b>Name of the Pipeline</b>	: National Gas Grid System (“NGGS”)
<b>Name of the Pipeline Entities</b>	: GAIL (India) Limited, Indian Oil Corporation Limited, Pipeline Infrastructure Limited, Gujarat State Petronet Limited, Reliance Gas Pipelines Limited, GSPL India Gasnet Limited, GSPL India Transco Limited, Oil and Natural Gas Corporation Limited, Gujarat Gas Limited
<b>File No</b>	: PNGRB/Com/10-NGPL Tariff (11)/2022 Vol-II (E-4315)

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**Ref. No.: TO/NGPL/24-25/04**

**Dated: 28<sup>th</sup> June 2024**

**1. Regulatory Provisions:**

- 1.1.** In terms of Section 22 of the Petroleum and Natural Gas Regulatory Board Act, 2006 ("PNGRB Act"), the Board is entrusted with the responsibility of determining the natural gas pipeline tariff to be charged by the entities laying, building, operating or expanding a natural gas pipeline (“NGPL”). For the purpose of determining tariff by way of regulations, Board shall be guided by various factors including safeguard the consumer interest and at the same time recovery of cost of transportation in a reasonable manner.
  
- 1.2.** The methodology for determination of NGPL tariff has been specified in the relevant provisions of the Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Regulations, 2008 ("Tariff Regulations") notified on 20.11.2008. Further, the methodology for determination of unified tariff and its applicability has been inserted in the Tariff Regulations by way of amendment, i.e., PNGRB (Determination of Natural Gas Pipeline Tariff) Second Amendment Regulations, 2020, PNGRB (Determination of Natural Gas Pipeline Tariff) Second Amendment Regulations, 2022, PNGRB (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2023 (“Amendment 2023”) and PNGRB (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2024 (“Amendment 2024”).

**2. Unified Tariff Orders for April 2023 to June 2024.**

S.No.	TO No.	TO Date	Unified Tariff Paths	Zonal UFT Rs. /MMBTU	Applicability Period
1	TO/2022-23/09	29.03.23	32	Levelized – 73.93 Z1-39.45; Z2-74.97; Z3-99.90	01.04.2023 to 30.06.2023
2	TO/2023-24/01	11.04.23	98		
3	TO/2023-24/04	27.06.23	116	Levelized – 81.13 Z1-40.00; Z2-79.00; Z3-114.52	01.07.2023 to 30.06.2024
4	TO/2023-24/12	28.03.24	88		
5	TO/NGPL/24-25/03	29.05.24	88		

**3. Unified Tariff submission by Settlement Committee (“SC”) w.e.f. 01.07.2024 to 31.03.2025.**

**3.1.** The SC vide email dated 07.06.2024 submitted the Unified Tariff to PNGRB for FY 2024-25 w.e.f. 01.07.2024 for approval of the Board. SC in its submission has provided levelized unified tariff of Rs.81.69/MMBTU, inclusive of GST impact of Rs.0.21/MMBTU. The zonal unified tariff submitted by Settlement Committee is as under:

Particulars	Unified Tariff (Rs.in MMBTU)	Remarks
<b>Levelized</b>	81.69	
<b>Zone 1</b>	42.41	52.5% of Zone 2 Tariff
<b>Zone 2</b>	80.78	75% of Zone 3 Tariff
<b>Zone 3</b>	107.71	

SC while submitting the unified tariff for the period from July 2024 to March 2025 has considered Unified Zone 1 tariff as 52.5% of Unified Zone 2 tariff and considered Unified Zone 2 tariff as 75% of Unified Zone 3 tariff.

**3.2.** The unified zonal volume submitted by settlement committee in Unified Tariff submission dated 07.06.2024 and the actual zonal volume as per data submitted by settlement committee for FY 23-24 is as under:

(in MMSCMD)

Unified Zone	Actual Volume for FY 23-24	Submitted by SC w.e.f. 01.07.2024
<b>Zone 1</b>	33.97	30.86
<b>Zone 2</b>	63.16	61.55
<b>Zone 3</b>	44.42	48.71
<b>Total</b>	<b>141.55*</b>	<b>141.12</b>

\*including the 0.32 MMSCMD volumes pertaining to annual reconciliation of Ship or Pay.

Unified Zone	Actual Volume for FY 23-24	Submitted by SC w.e.f. 01.07.2024
<b>Zone 1</b>	24%	22%
<b>Zone 2</b>	45%	44%
<b>Zone 3</b>	31%	35%

3.3. The estimated entity wise volume flow submitted by the Settlement Committee for the period from July, 2024 to March, 2025 as compared to the actual flow in FY 23-24 is as under:

**In MMSCMD**

<b>Zone</b>	<b>*Actual Volume for FY 23-24</b>	<b>Submitted by SC w.e.f. 01.07.2024</b>
GAIL Integrated	109.76	115.17
GAIL KG Basin	4.73	5.20
GSPL HP	32.61	31.79
GSPL LP	6.63	5.72
PIL	30.79	39.76
RGPL	0.53	0.71
GITL	1.85	1.96
GIGL-BGPL	0.05	0.06
GIGL	3.94	3.29
ONGC	3.14	3.67
IOCL	2.59	6.48
GGL	0.53	0.48
<b>Total</b>	<b>197.15</b>	<b>214.31</b>

\*Inclusive of Ship or Pay qty. at GCV of 9500 Kcal/SCM

3.4. The estimated entity wise and revenue entitlement zone wise volume flow (GCV of 9500 Kcal/scm) submitted by the Settlement Committee for the period from July, 2024 to March, 2025, is as under:

**In MMSCMD**

<b>Zone</b>	<b>Zone 1</b>	<b>Zone 2</b>	<b>Zone 3</b>	<b>Zone 4</b>	<b>Zone 5</b>	<b>Zone 6</b>	<b>Zone 7</b>	<b>Zone 8</b>	<b>Zone 9</b>	<b>Total</b>
GAIL Integrated	34.09	10.46	15.50	39.09	13.32	1.25	1.42	-	0.03	<b>115.17</b>
GAIL KG Basin	5.20	-	-	-	-	-	-	-	-	<b>5.20</b>
GSPL HP	14.27	17.47	0.05	-	-	-	-	-	-	<b>31.79</b>
GSPL LP	5.72	-	-	-	-	-	-	-	-	<b>5.72</b>
PIL	2.47	0.61	0.06	10.72	25.91	-	-	-	-	<b>39.76</b>
RGPL	0.71	-	-	-	-	-	-	-	-	<b>0.71</b>
GITL	0.01	1.95	-	-	-	-	-	-	-	<b>1.96</b>
GIGL-BGPL	0.06	-	-	-	-	-	-	-	-	<b>0.06</b>
GIGL	0.76	1.74	0.79	-	-	-	-	-	-	<b>3.29</b>
ONGC	3.67	-	-	-	-	-	-	-	-	<b>3.67</b>
IOCL	6.48	-	-	-	-	-	-	-	-	<b>6.48</b>
GGL	0.48	-	-	-	-	-	-	-	-	<b>0.48</b>
<b>Total</b>	<b>73.94</b>	<b>32.22</b>	<b>16.39</b>	<b>49.82</b>	<b>39.23</b>	<b>1.25</b>	<b>1.42</b>	<b>-</b>	<b>0.03</b>	<b>214.31</b>

3.5. **Surplus / Deficit Amount considered by SC:** Settlement Committee in its submission for Unified Tariff w.e.f. 01.07.2024 has not considered any adjustment on account of accumulated surplus amount or deficit amount. As per the settlement data submitted by the Settlement Committee till end of FY 2023-24, there is accumulated surplus amount of Rs.24.05 Crore. Further, as per the settlement data submitted by the Settlement Committee for April 2024 and May 2024, the surplus amount generated in the system is Rs. 94.36 Crore. Hence, total surplus in the system till May 2024 is Rs.118.41 Crore.

**Regulatory Provision:** As per the formula given in clause 6 of Schedule B in the NGPL Tariff Regulations, for calculation of Unified Tariff adjustment of, impact of the difference, if any, between the estimated quantities considered by the Board and the actual quantities during the previous determination of the unified tariff, shall be carried out in the estimated revenue entitlement of the Unified Tariff calculation.

Further in terms of sub clause d) of clause 3.10 of Schedule D of the NGPL Tariff Regulations, the process of withdrawal mechanism from the Surplus Amount shall be as follows:

- i. The Settlement Committee shall internally calculate and discuss the deductions applicable, and the available Surplus Amount accrued in each of the committee meetings.
- ii. From time to time, the Settlement Committee shall deliberate on the usage of Surplus Amount either for settlement or as carry forward for subsequent UFT adjustments.

In view of the above regulatory provision, the surplus amount held by the entities till May 2024 has been reduced from the revenue entitlement of all the entities holding the surplus amount.

**3.6. Pipeline Tariff determination:** PNGRB is in process of determining provisional tariff of North-East Gas Grid (NEGG) of Indradhanush Gas Grid Limited (IGGL). Currently, NEGG is not part of the National Gas Grid System (NGGS), however, IGGL has requested to consider the NEGG as part of NGGS for the purpose of Unified Tariff w.e.f. 01.04.2024. In this regard, Public Notice was issued by PNGRB on 23.02.2024 followed by Open house on 28.03.2024 for consideration of IGGL as part of NGGS. Subsequently, IGGL submitted that the NEGG pipeline will get commissioned w.e.f. 01.07.2024. Once the pipeline becomes part of NGGS and gets commissioned, based on the tariff of the pipeline, PNGRB will review Unified Tariff.

**4. Public Consultation Process:** In terms of Regulation 2 (1) (k) of the NGPL Tariff regulation, ““unified tariff” means unit natural gas pipeline tariff, in respect of the national gas grid system determined in accordance with regulation 5A, for transportation of natural gas (excluding statutory taxes and levies) denominated in rupees per MMBTU.”

In terms of the extant regulatory framework, Unified tariff shall be the weighted average of approved zonal tariffs in respect of all the pipelines forming part of the national gas grid system, considering the summation of quantity of gas estimated to be transported and the quantity of ship or pay, if any for which the pipeline entity is contractually entitled to recover approved tariff for each such pipeline, for the period for which the Unified tariff is being calculated. Here in this case the unified tariff is being calculated based on the approved tariff of the pipelines which are part of the National Gas Grid System, for the period from 1<sup>st</sup> July, 2024 to 31<sup>st</sup> March, 2025 and the estimated volumes provided by the Settlement Committee, which will be trued up based on the actual volumes being transported by various entities and the approved tariff applicable for the pipelines during the said period in the unified tariff determined for the subsequent periods.

Unified tariff is calculated based on the approved tariff which means, zone-wise natural gas pipeline tariff determined under regulation 4 or zone-wise tariff as per regulation 11 of the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or

Expand Natural Gas Pipelines) Regulations, 2008 where PNGRB has already done public consultation. Therefore, the determination of Unified Tariff under Regulation 5A subsumes this process. Further, the provisions of the Unified Tariff provide for the true up of the estimated volumes considered, in the subsequent unified tariff. Therefore, there is no need to have public consultation while determining the current unified tariff.

**5. Regulatory Provision:** As per Note (ii) of Clause 6 of Part A of Schedule B of NGPL Tariff Regulations, Unified tariff for the three unified tariff zones shall be determined by the Board in a manner that the tariff for first tariff zone for unified tariff shall be 52.5% and tariff for the second tariff zone shall be 75% of the tariff for third tariff zone”, for unified tariff; **Notwithstanding anything contained in this clause, the Board may decide any other percentage or basis other than percentage as mentioned above.**

**6. PNGRB Conclusion:** The Unified Tariff was implemented in the FY 2023-24 with the aim of making natural gas transportation affordable to far flung areas. The Board observed that pricing of alternate fuels like LPG, other Petroleum Products, etc. is done on a pan India levelized basis, whereas in case of Natural Gas pipeline there are three tariff zones for unified tariff. This creates cost disadvantage to the adoption of Natural Gas as cleaner fuel vis a via alternative fuels. PNGRB has authorised Geographical Areas in entire country (except Islands) and Government Policy is also to allocate APM gas at uniform price across the country irrespective of cost of field of production by upstream producers. Moreover, now there are different sources of gas /RLNG in the country i.e. western, southern, eastern and north eastern part. Thus, an entity may be receiving gas from different sources in the different parts of the country and paying different Zonal tariffs for the same and as gas sources increase in the country, there is no point of keeping multiple tariff zones which will also reduce complexities. The Board is of the view that gradually the country should move towards a single unified tariff regime with a concept of one nation one tariff, keeping the revenue neutrality for the transporters. The same would promote gas to gas competition and provide a level playing field. At the same time it would facilitate development of newer gas markets with an eventual aim of increasing the gas utilization in the entire country.

**7. Decision:**

**7.1.** The Unified Tariff w.e.f. 01.07.2024 shall be Rs.80.97/MMBTUs (**including additional GST implication of Rs.0.31/MMBTU**) on GCV basis having Unified Zonal Tariff w.e.f. 01.07.2024 as follows:

<b>Unified Tariff</b>	<b>Tariff Rs./MMBTU</b>
<b>Levelized</b>	<b>80.97</b>
Zone 1	42.04
Zone 2	80.08
Zone 3	106.77

**7.2.** The unified zonal tariffs to be charged by the entity(ies) in respect of various tariff paths w.e.f. 01.07.2024 shall be as follows:

S.N.	Tariff Path	Unified Zone	Entity					Unified Tariff	Tariff invoiced by individual entities				
			Entity 1	Entity 2	Entity 3	Entity 4	Entity 5		Tariff for Entity 1	Tariff for Entity 2	Tariff for Entity 3	Tariff for Entity 4	Tariff for Entity 5
1	GIGL	Z1	GIGL					42.04	42.04				
2	PIL	Z1	PIL					42.04	42.04				
3	GIGL	Z2	GIGL					80.08	80.08				
4	GIGL	Z3	GIGL					106.77	106.77				
5	GGL	Z1	GGL					42.04	42.04				
6	PIL	Z3	PIL					106.77	106.77				
7	PIL	Z2	PIL					80.08	80.08				
8	GSPL HP	Z2	GSPL HP					80.08	80.08				
9	KG Basin	Z1	KG Basin					42.04	42.04				
10	GSPL LP	Z1	GSPL LP					42.04	42.04				
11	GSPL HP	Z1	GSPL HP					42.04	42.04				
12	GAIL	Z3	GAIL					106.77	106.77				
13	GAIL	Z1	GAIL					42.04	42.04				
14	GAIL	Z2	GAIL					80.08	80.08				
15	GSPL HP;GIGL	Z1	GSPL HP	GIGL				42.04	12.61	29.43			
16	GGL;GSPL LP	Z1	GGL	GSPL LP				42.04	4.20	37.84			
17	ONGC;GAIL	Z2	ONGC	GAIL				80.08	40.04	40.04			
18	KG Basin;PIL	Z3	KG Basin	PIL				106.77	10.68	96.09			
19	PIL;GSPL HP	Z1	PIL	GSPL HP				42.04	33.63	8.41			
20	PIL;GITL	Z1	PIL	GITL				42.04	37.84	4.20			
21	PIL;GITL	Z2	PIL	GITL				80.08	72.07	8.01			
22	PIL;GITL	Z3	PIL	GITL				106.77	96.09	10.68			
23	GAIL;IOCL	Z2	GAIL	IOCL				80.08	72.07	8.01			
24	GIGL;GSPL HP	Z3	GIGL	GSPL HP				106.77	90.75	16.02			
25	KG Basin;PIL	Z1	KG Basin	PIL				42.04	10.51	31.53			
26	GSPL HP;GSPL LP	Z2	GSPL HP	GSPL LP				80.08	72.07	8.01			
27	GAIL;GIGL-BGPL	Z3	GAIL	GIGL-BGPL				106.77	96.09	10.68			
28	GAIL;PIL	Z1	GAIL	PIL				42.04	33.63	8.41			
29	RGPL;GAIL	Z3	RGPL	GAIL				106.77	96.09	10.68			
30	RGPL;GAIL	Z2	RGPL	GAIL				80.08	72.07	8.01			
31	GGL;GSPL HP	Z1	GGL	GSPL HP				42.04	4.20	37.84			
32	KG Basin;PIL	Z2	KG Basin	PIL				80.08	28.03	52.05			
33	PIL;GSPL HP	Z2	PIL	GSPL HP				80.08	76.08	4.00			
34	GAIL;GSPL HP	Z1	GAIL	GSPL HP				42.04	39.94	2.10			
35	GSPL HP;GSPL LP	Z1	GSPL HP	GSPL LP				42.04	37.84	4.20			
36	GSPL HP;GIGL	Z2	GSPL HP	GIGL				80.08	40.04	40.04			
37	GAIL;GSPL HP	Z2	GAIL	GSPL HP				80.08	76.08	4.00			
38	ONGC;GAIL	Z1	ONGC	GAIL				42.04	12.61	29.43			
39	GAIL;IOCL	Z3	GAIL	IOCL				106.77	96.09	10.68			
40	GAIL;PIL	Z2	GAIL	PIL				80.08	18.42	61.66			
41	PIL;GSPL HP	Z3	PIL	GSPL HP				106.77	101.43	5.34			
42	GAIL;PIL	Z3	GAIL	PIL				106.77	25.63	81.14			
43	RGPL;GAIL;GSPL HP	Z3	RGPL	GAIL	GSPL HP			106.77	85.41	10.68	10.68		
44	GAIL;PIL;GITL	Z2	GAIL	PIL	GITL			80.08	16.02	43.24	20.82		
45	KG Basin;PIL;GITL	Z1	KG Basin	PIL	GITL			42.04	4.20	33.64	4.20		
46	PIL;GAIL;GIGL	Z3	PIL	GAIL	GIGL			106.77	85.41	10.68	10.68		
47	PIL;GSPL HP;GSPL LP	Z1	PIL	GSPL HP	GSPL LP			42.04	33.64	4.20	4.20		
48	PIL;GSPL HP;GSPL LP	Z2	PIL	GSPL HP	GSPL LP			80.08	64.06	8.01	8.01		
49	PIL;GAIL;GSPL HP	Z1	PIL	GAIL	GSPL HP			42.04	21.02	10.51	10.51		
50	GSPL HP;PIL;GITL	Z3	GSPL HP	PIL	GITL			106.77	10.68	85.41	10.68		
51	GAIL;GSPL HP;GGL	Z1	GAIL	GSPL HP	GGL			42.04	18.92	18.92	4.20		
52	GAIL;GSPL HP;GGL	Z2	GAIL	GSPL HP	GGL			80.08	36.04	36.04	8.00		
53	GAIL;GSPL HP;GSPL LP	Z2	GAIL	GSPL HP	GSPL LP			80.08	36.04	36.04	8.00		
54	GIGL;GSPL HP;GSPL LP	Z3	GIGL	GSPL HP	GSPL LP			106.77	21.35	74.74	10.68		
55	PIL;GAIL;GSPL HP	Z2	PIL	GAIL	GSPL HP			80.08	17.62	58.46	4.00		
56	PIL;GSPL HP;GIGL	Z3	PIL	GSPL HP	GIGL			106.77	85.41	10.68	10.68		
57	KG Basin;PIL;GSPL HP	Z3	KG Basin	PIL	GSPL HP			106.77	16.02	85.41	5.34		
58	KG Basin;PIL;GITL	Z2	KG Basin	PIL	GITL			80.08	8.01	64.06	8.01		
59	RGPL;GAIL;IOCL	Z2	RGPL	GAIL	IOCL			80.08	64.06	8.01	8.01		
60	GIGL;GSPL HP;PIL	Z2	GIGL	GSPL HP	PIL			80.08	8.01	8.01	64.06		

S.N.	Tariff Path	Unified Zone	Entity					Unified Tariff	Tariff invoiced by individual entities				
			Entity 1	Entity 2	Entity 3	Entity 4	Entity 5		Tariff for Entity 1	Tariff for Entity 2	Tariff for Entity 3	Tariff for Entity 4	Tariff for Entity 5
61	GIGL;GSPL HP;GAIL	Z3	GIGL	GSPL HP	GAIL			106.77	10.68	85.41	10.68		
62	GIGL;GSPL HP;GAIL	Z2	GIGL	GSPL HP	GAIL			80.08	8.01	4.00	68.07		
63	RGPL;GAIL;PIL	Z3	RGPL	GAIL	PIL			106.77	85.41	10.68	10.68		
64	KG Basin;PIL;GAIL	Z2	KG Basin	PIL	GAIL			80.08	8.01	56.05	16.02		
65	GAIL;GSPL HP;GSPL LP	Z1	GAIL	GSPL HP	GSPL LP			42.04	37.84	2.10	2.10		
66	GIGL;GSPL HP;GSPL LP	Z2	GIGL	GSPL HP	GSPL LP			80.08	38.44	27.23	14.41		
67	PIL;GAIL;GSPL HP	Z3	PIL	GAIL	GSPL HP			106.77	55.52	45.91	5.34		
68	PIL;GSPL HP;GSPL LP	Z3	PIL	GSPL HP	GSPL LP			106.77	96.09	5.34	5.34		
69	GAIL;PIL;GITL	Z3	GAIL	PIL	GITL			106.77	30.96	48.05	27.76		
70	PIL;GAIL;IOCL	Z3	PIL	GAIL	IOCL			106.77	74.74	21.35	10.68		
71	KG Basin;PIL;GAIL	Z3	KG Basin	PIL	GAIL			106.77	13.88	53.38	39.51		
72	RGPL;GAIL;GSPL HP;GSPL LP	Z3	RGPL	GAIL	GSPL HP	GSPL LP		106.77	74.73	10.68	10.68	10.68	
73	RGPL;GAIL;PIL;GITL	Z3	RGPL	GAIL	PIL	GITL		106.77	74.73	10.68	10.68	10.68	
74	RGPL;GAIL;GSPL HP;GIGL	Z3	RGPL	GAIL	GSPL HP	GIGL		106.77	74.73	10.68	10.68	10.68	
75	KG Basin;PIL;GSPL HP;GIGL	Z3	KG Basin	PIL	GSPL HP	GIGL		106.77	10.68	74.73	10.68	10.68	
76	GSPL HP;GAIL;PIL;GITL	Z3	GSPL HP	GAIL	PIL	GITL		106.77	10.68	10.68	74.73	10.68	
77	KG Basin;PIL;GSPL HP;GSPL LP	Z3	KG Basin	PIL	GSPL HP	GSPL LP		106.77	10.68	74.73	10.68	10.68	
78	KG Basin;PIL;GAIL;GSPL HP	Z3	KG Basin	PIL	GAIL	GSPL HP		106.77	10.68	10.68	80.07	5.34	
79	PIL;GAIL;GSPL HP;GSPL LP	Z3	PIL	GAIL	GSPL HP	GSPL LP		106.77	10.68	85.41	5.34	5.34	
80	RGPL;GAIL;PIL;KG Basin	Z3	RGPL	GAIL	PIL	KG Basin		106.77	74.73	10.68	10.68	10.68	
81	KG Basin;PIL;GAIL;IOCL	Z3	KG Basin	PIL	GAIL	IOCL		106.77	10.68	69.39	16.02	10.68	
82	GIGL;GSPL HP;PIL;GAIL	Z2	GIGL	GSPL HP	PIL	GAIL		80.08	8.01	8.01	56.05	8.01	
83	RGPL;GAIL;PIL;GSPL HP	Z3	RGPL	GAIL	PIL	GSPL HP		106.77	74.73	16.02	10.68	5.34	
84	GIGL;GSPL HP;PIL;GAIL	Z3	GIGL	GSPL HP	PIL	GAIL		106.77	10.68	5.34	10.68	80.07	
85	RGPL;GAIL;PIL;GSPL HP;GSPL LP	Z3	RGPL	GAIL	PIL	GSPL HP	GSPL LP	106.77	64.05	10.68	10.68	10.68	10.68
86	RGPL;GAIL;PIL;GSPL HP;GIGL	Z3	RGPL	GAIL	PIL	GSPL HP	GIGL	106.77	64.05	10.68	10.68	10.68	10.68
87	KG Basin;PIL;GAIL;GSPL HP;GSPL LP	Z3	KG Basin	PIL	GAIL	GSPL HP	GSPL LP	106.77	10.68	64.05	10.68	10.68	10.68
88	GSPL HP;GAIL;;	Z3	GSPL HP	GAIL				106.77	53.38	53.39			

Sd/-

(Dr. Anil Kumar Jain)  
Chairperson

Sd/-

(Gajendra Singh)  
Member-I

Sd/-

(Anjani Kumar Tiwari)  
Member-II

Sd/-

(A Ramana Kumar)  
Member-III