Pipeline Infrastructure Limited

CIN : U60300MH2018PLC308292
Registered Office : Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India
Phone : 022-3501 8001, **Email** : compliance@pipelineinfra.com, **Website:** www.pipelineinfra.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(Rs. in Crore, except per share data and ratios)

Sr. No.	Particulars	Quarter ended		Year ended
		September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited
1	Total Income from Operations*	995.69	849.53	3,735.20
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)*	(27.43)	(223.30)	(799.79)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(27.43)	(223.30)	(799.79)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(27.43)	(223.30)	(799.79)
5	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	(27.46)	(223.46)	(800.44)
6	Paid-up Equity Share Capital	50.00	50.00	50.00
7	Reserves (excluding Revaluation Reserve)	-	-	(716.62)
8	Net Worth	(916.52)	(869.18)	(665.88)
9	Paid up Debt Capital / Outstanding Debt	12,108.57	12,318.13	12,449.00
10	Outstanding Redeemable Preference Shares (Refer Note 3)			
11	Debt Equity Ratio (times)	-	-	-
12	Earning per Equity Share of face value of Rs. 10/- each			
	- Basic (in Rupees)	(4.17)	(33.96)	(121.64)
	- Diluted (in Rupees)	(4.17)	(33.96)	(121.64)
13	Debenture Redemption Reserve (Refer Note 4)	-	-	-
14	Debt Service Coverage Ratio	1.09	1.08	1.01
15	Interest Service Coverage Ratio	0.62	0.65	0.53
16	Current Ratio	0.86	0.85	0.89
17	Long term Debt to Working Capital Ratio	72.38	68.62	39.17
18	Bad debts to Accounts Receivable Ratio	-	-	-
19	Current liability Ratio	0.14	0.12	0.14
20	Total Debts to Total Assets	0.96	0.97	0.94
21	Debtors Turnover Ratio	22.51	21.61	20.51
22	Inventory Turnover Ratio	NA	NA	NA
23	Operating Margin %	16.52%	15.86%	10.93%
24	Net Profit Margin %	-2.99%	-23.14%	-20.64%

* includes fair valuation Gain/(loss) on Non-Convertible Debentures, measured at Fair value through profit or loss, of Rs. 64.98 Crore and Rs. 90.99 Crore for quarter ended September 30, 2025 and September 30, 2024, respectively and loss of Rs. 295.83 Crore for the year ended March 31, 2025.

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 07, 2025.
2. The above is an extract of the detailed format of Financial Results filed with BSE Limited ("Stock Exchange") under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). The full format of Financial Results is available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company at www.pipelineinfra.com.
3. Details of Outstanding Redeemable Preference Shares (RPS)

Particulars	As at September 30, 2025		As at March 31, 2025	
	No. of RPS	Amount (Rs. in Crore)	No. of RPS	Amount (Rs. in Crore)
0% Redeemable Preference Shares	5,00,00,000	50.00	5,00,00,000	50.00

4. Debenture Redemption Reserve (DRR) is not required to be created due to absence of profits available for payment of dividend. The Company has accumulated losses as at September 30, 2025.
5. For the other line items referred in Regulation 52(4) of the SEBI Listing Regulations, the pertinent disclosures have been made to the Stock Exchange and can be accessed on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company at www.pipelineinfra.com.
6. This extract of Financial Results has been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the format as prescribed in Chapter I of Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025.

For Pipeline Infrastructure Limited
Sd/-
Akhil Mehrotra
Managing Director
DIN: 07197901

Date : November 07, 2025
Place : Navi Mumbai