

#### November 7, 2025

To, **BSE Limited,**Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400001,

Maharashtra, India.

Sub.: Disclosure of related party transactions for half year ended September 30, 2025

Ref.: Regulation 62(K) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with applicable SEBI Circular(s).

<u>Pipeline Infrastructure Limited ("Company") [SCRIP Code – 975482, 975483 and 975484; ISIN - INE01XX07059, INE01XX07042 and INE01XX07034]</u>

Dear Sir/ Madam,

In terms of provision of regulation 62(K) of SEBI Listing Regulations read with applicable SEBI Circular(s), please find enclosed herewith the disclosure of related party transactions of the Company for the half year ended September 30, 2025 on standalone basis.

The above information is also available on the website of the Company i.e. www.pipelineinfra.com.

You are requested to kindly take the same on record.

Thanking you,

For Pipeline Infrastructure Limited



Suneeta Mane Company Secretary & Compliance Officer ACS 26206

Encl.: a/a

**CC:** IDBI Trusteeship Services Limited

Universal Insurance Building, Ground Floor, Sir Phirozshah Mehta Road, Fort, Mumbai, Maharashtra – 400001

### Pipeline Infrastructure Limited CIN: U60300MH2018PLC308292

Registered Office: Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304, Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India Phone: 022-3501 8001, Email: compliance@pipelineinfra.com, Website: www.pipelineinfra.com

Disclosure of related party transactions for six months ended September 30, 2025
Rs. In Crore

Rs. In Cro	re																			
												to loans, inter-co	orporate	deposits	arty transactions - , advances or investly ly once, during the	stments made or	given by the	listed entity/	/subsidiary. These	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by audit committee	Value of transaction during the reporting period for half year ended September 30, 2025	In case monies are due to either party as a result of the transaction		·		to make porate	Details of the loans, inter-corporate deposits, advances or investme					
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transaction	Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by audit committee	Value of transaction during the reporting period for half year ended September 30, 2025	Closing balance As on April 01, 2025	Closing balance As on September 30, 2025	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Redemption of Unlisted Non Convertible Debentures (NCD) (Refer note 4)	450.00	NA	206.83	6,868.43	6,715.75	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
2	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Interest Expenses on Unlisted NCDs	650.00	NA	276.05	12		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
3	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Expenditure Component Sweep (ECS) for Unlisted NCDs	150.00	NA NA	61.53	-1,006.50	-1,068.03	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
4	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Sharing of office cost	-0.05	NA	-0.03	22.	529	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
5	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Interest on EYI	-60.00	NA NA	-16.33	93	*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
6	Pipeline Infrastructure Limited	AAJCP8265A	Pipeline Management Services Private Limited	AAJCR0614D	Members of same group	Pipeline Maintenance Expenses	70.00	NA NA	29.83	16.44	29.49	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
7	Pipeline Infrastructure Limited	AAJCP8265A	Pipeline Management Services Private Limited	AAJCR0614D	Members of same group	Income from Support Services	-5.00	) NA	-2.17	-1.95	-1.35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
8	Pipeline Infrastructure Limited	AAJCP8265A	Summit Digitel Infrastructure limited	AAGCR2798R	Members of same group	Rental and O&M reimbursement	-0.50	NA NA	-0.04	-0.40	-0.30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
9	Pipeline Infrastructure	AAJCP8265A	ECI India Managers Private Limited	AAFCE0106R	Members of same group	Sharing of office cost	-0.05	NA NA	-0.04	8		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	



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Disclosure of related party transactions for six months ended September 30, 2025

<u>Limited</u> Pipeline

Infrastructure Limited

Pipeline

Infrastructure Limited AAJCP8265A

AAJCP8265A

Suneeta Mane (appointed

Mr. Arun Balakrishnan,

Independent Director

w.e.f. May 23, 2024)

AWQPM1127J

ABVPB1917F

Key Managerial

Person

Independent

Director

Managerial Remuneration

Director sitting fees

. In Cro												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
No	Details of the party (listed entity /subsidiary) entering into the transaction						Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by audit committee	Value of transaction during the reporting period for half year ended September 30, 2025	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or inve				or investments	
. No	Name	PAN	Name	PAN		Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by 5 audit committed	Value of transaction	Closing balance As on April 01, 2025	Closing balance As on September 30, 2025	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
10	Pipeline Infrastructure Limited	AAJCP8265A	Encap Investment Manager Private Limited	AAACW9609A	Members of same group	Income from Support Services	-0.10	) NA	-0.05	×	8	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Pipeline Infrastructure Limited	AAJCP8265A	Encap Investment Manager Private Limited	AAACW9609A	Members of same group	Salary cost reimbursement	5.00		1.44		•	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Pipeline Infrastructure Limited	AAJCP8265A	India Gas Solutions Private Limited	AACCI7808R	Private company in which a director or his relative is a member or a director	Income fro Transportation of gas	-300.00	NA NA	-53.85	-8.93	-2.19	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13	Pipeline Infrastructure Limited	AAJCP8265A	India Gas Solutions Private Limited	AACCI7808R	Private company in which a director or his relative is a member or a director	Purchase of Natural Gas	200.00	0 NA	59.81	3.39	0.07	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14	Pipeline Infrastructure Limited	AAJCP8265A	Sanmarg Projects Private Limited	AALCS0663D	Private company in which a director or his relative is a member or a directo	Repairs & Maintenance & other expenses	14.0	0 NA	3.49		0.61		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
15	Pipeline Infrastructure Limited	AAJCP8265A	Mr. Akhil Mehrotra	ADNPM5006E	Key Managerial Person	Managerial Remuneration	As approved by the NRC, Board & Shareholders	NA	2.66	i i	0.44	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
16	Pipeline Infrastructure	AAJCP8265A	Mr. Mahesh Iyer	AAKPI4504K	Key Managerial Person	Managerial Remuneration	As approved by the NRC, Board & Audit Committee	NA	1.20	1 1	0.14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

As approved by the NRC &

Board

As approved the Board



N/A

N/A

N/A

N/A

N/A

N/A

0.01

0.21

0.09

NA

NA

N/A

N/A

N/A N/A

N/A N/A

N/A

N/A

N/A

N/A

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Disclosure of related party transactions for six months ended September 30, 2025

Rs. In Cro	ore																		
											Additional disc	losure of	related p	arty transactions -	applicable only	in case the rel	ated party to	ransaction relat	
												to loans, inter-c	corporate	deposits	, advances or inves	stments made o	r given by the	listed entity	/subsidiary. The
												details need	to be disc	closed on	ly once, during the	reporting perio	d when such t	ransaction w	as undertaken.
. No	No Details of the party (listed entity Details of the counterparty Type of related party Value of the related party Remarks on Value of In case monies are due											la ence a	a. Casa	in l	Details of the	loone into com		te advances	ar investments
NO			betails of the counterparty			transaction	1 1		1	nsaction either party as a result of		,			Details of the loans, inter-corporate deposits, advances or invest				
	1 .	entering into the						approval by											
	transaction		transaction				the audit committee For FY 25	audit committee	1 -	the transaction		or give loans, inter-corporate deposits, advances or							
							26 (1)		reporting										
									period	1		investments							
									for half year	1									
									ended	1									
									September	1									
									30, 2025										
S. No	Name	PAN	Name	PAN	Relationship of the	Type of related party	Value of the related party	Remarks on	Value of	Closing	Closing	Nature of	Cost	Tenure	Nature (loan/	Interest Rate	Tenure	Secured/	Purpose for
					counterparty with	transaction	transaction as approved by	approval by	transaction	balance	balance	indebtedness			advance/ inter-	(%)		unsecured	which the fund
				1	the listed entity or its		the audit committee For FY 25	audit committee	e during the	As on April	As on	(loan/issuance			corporate				will be utilised
					subsidiary		26 (1)		reporting	01, 2025	September	of debt/ any			deposit/	1 1		1	by the ultimate
									period	.,	30, 2025	other etc.)	1		investment			1	recipient of
					1				for half year	1	00, 2025	other etc.,	1 1		IIIVESCITICITE	1 1		1	funds (end-
					1 *				ended	1									usage)
						l.			September	1				1					usage)
				1						1				1				1	
	I								30, 2025										ļ
19	Pipeline	AAJCP8265A	Mr. Chaitanya Pande,	ABTPP2169B	Independent	Director sitting fees	As approved the Board	NA	0.10			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Infrastructure		Independent Director		Director	ľ												1	1

As approved the Board

0.60

NA

NA

0.11

N/A

## Notes:

21

Value approved by audit committee is for the entire financial year.

AAJCP8265A

AAJCP8265A

- Values in bracket ( ) represents income/ receivables.
- No additional indebtedness has been incurred by the company during the year, hence additional disclosure is not applicable.

Ms. Kavita Venugopal,

Independent Director

(appointed w.e.f. August 9, 2023)

Pipeline Infrastructure Limited

Employees Gratuity Fund

Closing balance of NCDs is before adjusting expenditure component sweep (ECS) of Rs. 1068.03 which is treated as advance and will be settled against the future repayments of the principal of NCDs as per the agreement(s). The same has been shown in a separate line item.

Director sitting fees

Contribution to Gratuity Fund

Independent

Post-employment

benefit plan

Director

ACAPV1583D

AAETP7002K

For Pipeline Infrastructure Limited

Limited Pipeline

Infrastructure

Limited

Pipeline

Infrastructure

Managing Director DIN: 07197901

November 7, 2025 Date Place Navi Mumbai

