

November 7, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001,
Maharashtra, India.

Sub.: Disclosure of related party transactions for half year ended September 30, 2025

Ref.: Regulation 62(K) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with applicable SEBI Circular(s).

Pipeline Infrastructure Limited (“Company”) [SCRIP Code – 975482, 975483 and 975484; ISIN - INE01XX07059, INE01XX07042 and INE01XX07034]

Dear Sir/ Madam,

In terms of provision of regulation 62(K) of SEBI Listing Regulations read with applicable SEBI Circular(s), please find enclosed herewith the disclosure of related party transactions of the Company for the half year ended September 30, 2025 on standalone basis.

The above information is also available on the website of the Company i.e. www.pipelineinfra.com.

You are requested to kindly take the same on record.

Thanking you,

For **Pipeline Infrastructure Limited**



Suneeta Mane
Company Secretary & Compliance Officer
ACS 26206

Encl.: a/a

CC: IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir Phirozshah Mehta Road,
Fort, Mumbai, Maharashtra – 400001

PIPELINE INFRASTRUCTURE LIMITED

CIN: U60300MH2018PLC308292; **Registered Office:** Seawoods Grand Central, Tower-1, 3rd Level, C Wing - 301 to 304,
Sector 40, Seawoods Railway Station, Navi Mumbai, Thane, Maharashtra - 400706, India

Tel No.: +91 22 3501 8000 | **Email:** compliance@pipelineinfra.com | **Website:** www.pipelineinfra.com

Disclosure of related party transactions for six months ended September 30, 2025
Rs. In Crore

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by audit committee	Value of transaction during the reporting period for half year ended September 30, 2025	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee For FY 25 26 (1)	Remarks on approval by audit committee	Value of transaction during the reporting period for half year ended September 30, 2025	Closing balance As on April 01, 2025	Closing balance As on September 30, 2025	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Redemption of Unlisted Non Convertible Debentures (NCD) (Refer note 4)	450.00	NA	206.83	6,868.43	6,715.75	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Interest Expenses on Unlisted NCDs	650.00	NA	276.05	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Expenditure Component Sweep (ECS) for Unlisted NCDs	150.00	NA	61.53	-1,006.50	-1,068.03	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Sharing of office cost	-0.05	NA	-0.03	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	Pipeline Infrastructure Limited	AAJCP8265A	Energy Infrastructure Trust (formerly known as India Infrastructure Trust)	AABTI6572J	Entity which exercises control on the Company	Interest on EYI	-60.00	NA	-16.33	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6	Pipeline Infrastructure Limited	AAJCP8265A	Pipeline Management Services Private Limited	AAJCR0614D	Members of same group	Pipeline Maintenance Expenses	70.00	NA	29.83	16.44	29.49	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7	Pipeline Infrastructure Limited	AAJCP8265A	Pipeline Management Services Private Limited	AAJCR0614D	Members of same group	Income from Support Services	-5.00	NA	-2.17	-1.95	-1.35	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8	Pipeline Infrastructure Limited	AAJCP8265A	Summit Digitel Infrastructure limited	AAGCR2798R	Members of same group	Rental and O&M reimbursement	-0.50	NA	-0.04	-0.40	-0.30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
9	Pipeline Infrastructure Limited	AAJCP8265A	ECI India Managers Private Limited	AAFCE0106R	Members of same group	Sharing of office cost	-0.05	NA	-0.04	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



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10	Pipeline Infrastructure Limited	AAJCP8265A	Encap Investment Manager Private Limited	AAACW9609A	Members of same group	Income from Support Services	-0.10	NA	-0.05	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Pipeline Infrastructure Limited	AAJCP8265A	Encap Investment Manager Private Limited	AAACW9609A	Members of same group	Salary cost reimbursement	5.00	NA	1.44	0.18	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	Pipeline Infrastructure Limited	AAJCP8265A	India Gas Solutions Private Limited	AACCI7808R	Private company in which a director or his relative is a member or a director	Income fro Transportation of gas	-300.00	NA	-53.85	-8.93	-2.19	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	Pipeline Infrastructure Limited	AAJCP8265A	India Gas Solutions Private Limited	AACCI7808R	Private company in which a director or his relative is a member or a director	Purchase of Natural Gas	200.00	NA	59.81	3.39	0.07	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	Pipeline Infrastructure Limited	AAJCP8265A	Sanmarg Projects Private Limited	AALCS0663D	Private company in which a director or his relative is a member or a director	Repairs & Maintenance & other expenses	14.00	NA	3.49	1.18	0.61	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	Pipeline Infrastructure Limited	AAJCP8265A	Mr. Akhil Mehrotra	ADNPM5006E	Key Managerial Person	Managerial Remuneration	As approved by the NRC, Board & Shareholders	NA	2.66	-	0.44	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16	Pipeline Infrastructure Limited	AAJCP8265A	Mr. Mahesh Iyer	AAKPI4504K	Key Managerial Person	Managerial Remuneration	As approved by the NRC, Board & Audit Committee	NA	1.20	-	0.14	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
17	Pipeline Infrastructure Limited	AAJCP8265A	Suneeta Mane (appointed w.e.f. May 23, 2024)	AWQPM1127J	Key Managerial Person	Managerial Remuneration	As approved by the NRC & Board	NA	0.21	-	0.01	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	Pipeline Infrastructure Limited	AAJCP8265A	Mr. Arun Balakrishnan, Independent Director	ABVPB1917F	Independent Director	Director sitting fees	As approved the Board	NA	0.09	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



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19	Pipeline Infrastructure Limited	AAJCP8265A	Mr. Chaitanya Pande, Independent Director	ABTPP2169B	Independent Director	Director sitting fees	As approved the Board	NA	0.10	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20	Pipeline Infrastructure Limited	AAJCP8265A	Ms. Kavita Venugopal, Independent Director (appointed w.e.f. August 9, 2023)	ACAPV1583D	Independent Director	Director sitting fees	As approved the Board	NA	0.11	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	Pipeline Infrastructure Limited	AAJCP8265A	Pipeline Infrastructure Limited Employees Gratuity Fund	AAETP7002K	Post-employment benefit plan	Contribution to Gratuity Fund	0.60	NA	-	-	-	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes:
1 Value approved by audit committee is for the entire financial year.
2 Values in bracket () represents income/ receivables.
3 No additional indebtedness has been incurred by the company during the year, hence additional disclosure is not applicable.
4 Closing balance of NCDs is before adjusting expenditure component sweep (ECS) of Rs. 1068.03 which is treated as advance and will be settled against the future repayments of the principal of NCDs as per the agreement(s). The same has been shown in a separate line item.

For Pipeline Infrastructure Limited


Akhil Mehrotra
Managing Director
DIN: 07197901

Date November 7, 2025
Place Navi Mumbai

